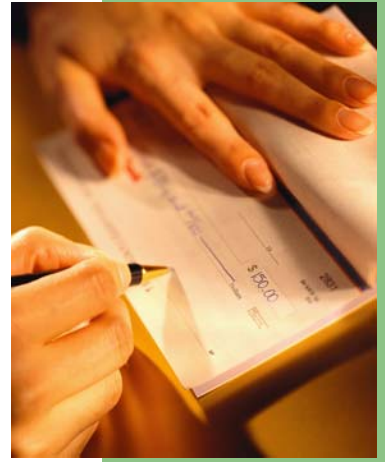




1st Quarter 2009 Newsletter



What's New at Community South



Community South Credit Union is pleased to announce the merger of Community South Credit Union and Holmes Washington Credit Union. The merger was effective February 28, 2009, upon final approval of the Florida Office of Financial Regulation.

The Boards of Directors and management teams of both credit unions believe that the merged credit union will be stronger than the individual credit unions, and that this merger will allow us to continue to grow and remain competitive in the marketplace.

During this merger, all employees will be retained. You will continue to see the same people that you have come to know and trust. If you have questions or concerns regarding this merger, please feel free to call or come by the credit union.

Community South
Credit Union

1044 Hwy. 90 East
Chipley, FL 32428

(866) 638-8376
Toll Free

(850) 638-8376 Phone

(850) 638-4055 Fax

CU by Phone
1-866-638-8408

CU Online
www.communitysouth.net

Contact Us
contactus@communitysouth.net



Community South held a cookout on Wednesday, February 25th, to celebrate 50 years of providing membership and services. Community South employees cooked over 400 hamburgers and 200 hot dogs to serve over 400 people, including over 350 members and 50 non-members. Attendees also received commemorative T-shirts and coffee mugs, with the Community South 50th Anniversary logo.



2009 Scholarship Program

Community South is pleased to announce the 2009 Scholarship Program will be awarding four \$1,000 scholarships to students eligible for graduation from high school in 2009. Applicants must be a member of Community South Credit Union in good standing or the child or grandchild of a member in good standing. Application packets and requirements can be picked up at Community South Credit Union. The deadline for applications is April 10, 2009. For more information contact us at 638-8376 or visit us online at www.communitysouth.net.



49th Annual Meeting

Board of Directors

Ira Carter, *Chairman*

Tom Cook, *Vice Chairman*

Fred Buchanan, *Secretary/Treasurer*

Jerry Campbell, *Director*

Walter Cadwell, *Director*

Ed Chadwell, *Director*

Calvin Stevenson, *Director*

ChIPLEY Branch Staff

Jan Page, *President/C.E.O.*

Kenny Ray Mitchell, *Vice President
Lending and Member Services*

Shawn Kenney, *Vice President
Finance and Accounting*

Vickie Williams, *Marketing Coordinator*

Kay Albritton, *Administrative Assistant*

Sarah Lovell, *Loss Prevention Coordinator*

Ruth Gould, *Compliance Officer*

Sonya Drummond, *Bookkeeper*

Nina Adams, *Bookkeeper*

Gene Miller, *Branch Manager/Financial
Service Representative*

Becky Spencer, *Assistant Branch
Manager/Financial Service
Representative*

Faye Bell, *Financial Service
Representative*

Rebecca Harris, *Mortgage Processor*

Pamela Moore, *Mortgage Processor*

Patsy Lee, *Teller Supervisor*

Alesha Booth, *Loan Processor*

Elizabeth Haddock, *Teller*

Ashley Spivey, *Teller*

Crystal Fravezzi, *Teller*

Anna Croft, *Teller*

Bonifay Branch Staff

Charlotte Roark, *Branch Manager*

Lygia Barnes, *Financial
Service Representative*

Janice Kelley, *Teller*

Mary Moody, *Bookkeeper*



The 49th Annual Meeting of Community South Credit Union was held Saturday, March 14, 2009. The members who attended received an update on the financial position of the credit union as well as ongoing marketing efforts. Attendees also enjoyed refreshments and were eligible for several door prizes that were given away.

coming soon...



New Community South Credit Union office opening soon in Bonifay. The new branch is currently under construction and is scheduled to open in May. With Community South having an office in Chipley and one in Bonifay, we will be more convenient to our members.

DIVIDEND RATES

The Board of Directors declared the following dividend rates for 1st Quarter 2009

Balance Range	Dividend Rate
\$100 - \$2,499	1.00%
\$2,500—\$14,999	1.50%
\$15,000—\$49,999	2.00%
\$50,000 +	2.50%

Projected dividends for 2nd Quarter 2009

Balance Range	Dividend Rate
\$100 - \$2,499	1.00%
\$2,500—\$14,999	1.00%
\$15,000—\$49,999	1.25%
\$50,000 +	1.50%



Community South is participating in the 2009 Washington County Relay for Life. Relay team members are selling racks of ribs to raise money to help reach the credit union's goal. If you would like to order ribs contact the credit union at 638-8376. Thank you to everyone for helping to make our fundraising efforts successful. Please join us Friday, May 8th at the old Chipley High School track for the 2009 Washington County Relay for Life.

Sorry WE'RE
CLOSED

Our office will be closed for
Memorial Day - May 25th
Independence Day - July 4th